

KAWARTHA-HALIBURTON CHILDREN'S AID SOCIETY**CONDENSED STATEMENT OF FINANCIAL POSITION**

At March 31, 2008

	2008	2007
	\$	\$
ASSETS		
Current	2,662,689	2,766,269
Capital Assets	3,389,138	3,367,077
	6,051,827	6,133,346
LIABILITIES AND FUND BALANCES		
Current Liabilities	3,185,071	3,112,103
Long-Term Liabilities	1,877,000	1,979,000
Fund Balances	989,756	1,042,243
	6,051,827	6,133,346

CONDENSED STATEMENT OF OPERATIONS

For The Year Ended March 31, 2008

	2008	2007
	\$	\$
Revenue		
Province of Ontario	22,307,456	21,898,289
Expenditures		
Salaries and benefits	10,379,130	9,165,888
Boarding and personal needs	10,473,501	10,482,801
Amortization	274,695	225,054
Other operating expenses	3,567,816	3,974,939
	24,695,142	23,848,682
Expenditure Recoveries And Other Income	(2,324,193)	(2,081,007)
Net Expenditures	22,370,949	21,767,675
Excess Of Revenue Over Expenditures	(63,493)	130,614

CONDENSED STATEMENT OF CHANGES IN FUND BALANCES

For The Year Ended March 31, 2008

	2008	2007
	\$	\$
Balance, beginning of year	1,042,243	902,082
Excess of revenue over expenditure	(63,493)	130,614
Funding received for capital assets not amortized	11,006	9,547
Balance, end of year	989,756	1,042,243